

Equitable Financial Corp.

Selected Financial Data - Quarterly Trend

Unaudited

(Dollars in thousands, except per share amounts and percentages)

| | Quarter Ended Fiscal Year June 30, | | | | | | | | | |
|--|------------------------------------|-------------|------------|------------|--------------|-------------|------------|------------|--------------|--------------|
| | 2017 | | | | 2018 | | | | 2019 | |
| | September 30 | December 31 | March 31 | June 30 | September 30 | December 31 | March 31 | June 30 | September 30 | September 30 |
| Selected Financial Data | | | | | | | | | | |
| For the period: | | | | | | | | | | |
| Interest income | \$ 2,215 | \$ 2,256 | \$ 2,320 | \$ 2,504 | \$ 2,805 | \$ 2,804 | \$ 2,913 | \$ 3,007 | \$ 3,164 | \$ 3,164 |
| Interest expense | \$ 266 | \$ 266 | \$ 283 | \$ 324 | \$ 388 | \$ 426 | \$ 469 | \$ 549 | \$ 612 | \$ 612 |
| Net interest income | \$ 1,949 | \$ 1,990 | \$ 2,037 | \$ 2,180 | \$ 2,417 | \$ 2,378 | \$ 2,444 | \$ 2,458 | \$ 2,552 | \$ 2,552 |
| Provision for loan losses | \$ 153 | \$ 169 | \$ 61 | \$ 261 | \$ 204 | \$ 663 | \$ 135 | \$ (302) | \$ 84 | \$ 84 |
| Noninterest income | \$ 693 | \$ 721 | \$ 512 | \$ 719 | \$ 541 | \$ 709 | \$ 512 | \$ 729 | \$ 759 | \$ 759 |
| Noninterest expense | \$ 2,096 | \$ 2,011 | \$ 2,074 | \$ 2,060 | \$ 2,238 | \$ 2,115 | \$ 2,316 | \$ 2,267 | \$ 2,551 | \$ 2,551 |
| Income tax expense | \$ 128 | \$ 222 | \$ 139 | \$ 192 | \$ 188 | \$ 416 | \$ 155 | \$ 384 | \$ 176 | \$ 176 |
| Net income | \$ 265 | \$ 309 | \$ 275 | \$ 386 | \$ 328 | \$ (107) | \$ 350 | \$ 838 | \$ 500 | \$ 500 |
| Period-end: | | | | | | | | | | |
| Loans (net of deferred origination costs and ALLL) | \$ 206,767 | \$ 213,322 | \$ 220,945 | \$ 236,545 | \$ 245,505 | \$ 250,963 | \$ 255,947 | \$ 264,781 | \$ 268,424 | \$ 268,424 |
| Assets | \$ 227,873 | \$ 231,182 | \$ 241,259 | \$ 253,842 | \$ 262,801 | \$ 270,277 | \$ 305,668 | \$ 283,619 | \$ 289,837 | \$ 289,837 |
| Deposits | \$ 189,663 | \$ 188,274 | \$ 202,888 | \$ 209,058 | \$ 215,158 | \$ 226,200 | \$ 260,709 | \$ 236,988 | \$ 242,232 | \$ 242,232 |
| Shareholders' equity | \$ 36,271 | \$ 35,729 | \$ 35,826 | \$ 35,571 | \$ 35,946 | \$ 35,814 | \$ 35,659 | \$ 36,540 | \$ 36,958 | \$ 36,958 |
| Profitability Statistics | | | | | | | | | | |
| Return on average assets | 0.47% | 0.54% | 0.47% | 0.62% | 0.54% | -0.16% | 0.49% | 1.14% | 0.70% | 0.70% |
| Return on average shareholders' equity | 2.93% | 3.43% | 3.07% | 4.33% | 3.67% | -1.19% | 3.92% | 9.29% | 5.44% | 5.44% |
| Average shareholders' equity to average assets | 16.02% | 15.57% | 15.17% | 14.37% | 13.92% | 13.44% | 12.38% | 12.40% | 12.89% | 12.89% |
| Common Stock Statistics | | | | | | | | | | |
| Common shares outstanding | 3,477,157 | 3,390,702 | 3,431,963 | 3,372,532 | 3,368,932 | 3,361,845 | 3,317,670 | 3,315,470 | 3,300,978 | 3,300,978 |
| Book value per common share | \$ 10.43 | \$ 10.54 | \$ 10.44 | \$ 10.55 | \$ 10.67 | \$ 10.65 | \$ 10.75 | \$ 11.02 | \$ 11.20 | \$ 11.20 |
| Cash dividends declared per common share | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dividend payout ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Regulatory Capital Ratios (bank) | | | | | | | | | | |
| Total Capital | 14.3% | 13.9% | 13.8% | 13.2% | 13.0% | 12.2% | 12.2% | 12.1% | 12.0% | 12.0% |
| Common equity Tier 1 capital | 13.0% | 12.7% | 12.6% | 11.9% | 11.8% | 11.0% | 10.9% | 10.9% | 10.8% | 10.8% |
| Tier 1 capital (to risk-weighted assets) | 13.0% | 12.7% | 12.6% | 11.9% | 11.8% | 11.0% | 10.9% | 10.9% | 10.8% | 10.8% |
| Tier 1 capital (to adjusted total assets) | 11.8% | 12.0% | 11.8% | 11.4% | 11.0% | 10.3% | 10.0% | 9.9% | 10.1% | 10.1% |